

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2020

	Note	Individual quarter ended		Cumulative quarter ended	
		31.03.20 RM'000	31.03.19 RM'000	31.03.20 RM'000	31.03.19 RM'000
Revenue	A5	12,014	1,393	12,014	1,393
Cost of sales		(10,591)	(1,169)	(10,591)	(1,169)
Gross profit		<u>1,423</u>	<u>224</u>	<u>1,423</u>	<u>224</u>
Other income		242	26	242	26
Administrative and other expenses		(4,373)	(1,530)	(4,373)	(1,530)
Finance cost		(37)	(282)	(37)	(282)
(Loss) before taxation	A5	<u>(2,745)</u>	<u>(1,562)</u>	<u>(2,745)</u>	<u>(1,562)</u>
Taxation	B5	-	-	-	-
(Loss) for the financial period		<u>(2,745)</u>	<u>(1,562)</u>	<u>(2,745)</u>	<u>(1,562)</u>
Other comprehensive income		-	-	-	-
Total comprehensive (loss) for the financial period		<u>(2,745)</u>	<u>(1,562)</u>	<u>(2,745)</u>	<u>(1,562)</u>
(Loss) attributable to:					
Equity holders of the parent		(2,745)	(1,562)	(2,745)	(1,562)
Minority interests		-	-	-	-
		<u>(2,745)</u>	<u>(1,562)</u>	<u>(2,745)</u>	<u>(1,562)</u>
Total comprehensive income / (loss) attributable to:					
Equity holders of the parent		(2,745)	(1,562)	(2,745)	(1,562)
Minority interests		-	-	-	-
		<u>(2,745)</u>	<u>(1,562)</u>	<u>(2,745)</u>	<u>(1,562)</u>
Earnings per share attributable to equity holders of the parent:					
Basic, for (loss) for the period (sen)	B11	<u>(0.03)</u>	<u>(0.09)</u>	<u>(0.03)</u>	<u>(0.09)</u>
Diluted, for (loss) for the period (sen)	B11	<u>(0.03)</u>	<u>(0.09)</u>	<u>(0.03)</u>	<u>(0.09)</u>

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Note	Unaudited As at 31.03.20 RM'000 (Unaudited)	Audited As at 31.12.2019 RM'000 (Audited)
ASSETS			
Non-Current Assets			
Property, plant and equipment	A10	2,572	1,546
Investment property	A10	110,000	110,000
Deffered Expenses		1,083	1,208
Intangible Asset		376	386
Deffered Tax Asset		2	2
Right of Use Asset		1,576	342
Other Investment		16,000	-
		<u>131,609</u>	<u>113,484</u>
Current Assets			
Trade receivables		10,522	5,794
Other receivables		1,194	1,176
Inventories		37	17
Tax recoverable		1	-
Fixed deposits with licensed institution		3,074	13,640
Cash and bank balances		15,756	11,977
		<u>30,584</u>	<u>32,604</u>
TOTAL ASSETS		<u>162,193</u>	<u>146,088</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		180,302	164,302
Share Option Reserves		7,730	7,730
Warrants Reserve		20,868	20,868
Accumulated losses		(56,761)	(54,016)
Equity attributable to owners of the Company		<u>152,139</u>	<u>138,884</u>
Total Equity		<u>152,139</u>	<u>138,884</u>
Non-Current Liabilities			
Lease Liability	B8	605	96
Deferred tax liabilities		3,502	3,502
		<u>4,107</u>	<u>3,598</u>
Current Liabilities			
Bank Overdraft	B8	2,549	1,072
Lease Liability	B8	403	100
Amount due to a Director		-	6
Trade payables		70	120
Other payables		2,912	2,295
Income tax payable		13	13
		<u>5,947</u>	<u>3,606</u>
TOTAL LIABILITIES		<u>10,054</u>	<u>7,204</u>
TOTAL EQUITY AND LIABILITIES		<u>162,193</u>	<u>146,088</u>
Net assets per share (RM)		0.0152	0.0193

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2020

Note	<----- Attributable to Equity Holders of the Parent ----->				Total RM'000	Minority Interest RM'000	Total Equity RM'000
	Share Capital RM'000	SIS Options Reserve RM'000	Warrants Reserve RM'000	Distributable Accumulated Losses RM'000			
Balance as at 01.01.2020	164,302	7,730	20,868	(54,016)	138,884	-	138,884
Total comprehensive (loss) for the financial period	-	-	-	(2,745)	(2,745)	-	(2,745)
<u>Transaction with owners:</u>							
Acquisition with Share Issuance	16,000	-	-	-	16,000	-	16,000
Total transaction with owners	16,000	-	-	-	16,000	-	16,000
Balance as at 31.03.20	180,302	7,730	20,868	(56,761)	152,139	-	152,139
Balance as at 01.01.2019	130,114	3,739	-	(40,102)	93,751	-	93,751
Total comprehensive (loss) for the financial period	-	-	-	(1,562)	(1,562)	-	(1,562)
<u>Transaction with owners:</u>							
SIS Exercised	1,085	-	-	-	1,085	-	1,085
SIS Reserve	745	(745)	-	-	-	-	-
Total transaction with owners	1,830	(745)	-	-	1,085	-	1,085
Balance as at 31.03.19	131,944	2,994	-	(41,664)	93,274	-	93,274

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2020

	Period Ended 31.03.20 RM'000	Period Ended 31.03.19 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(2,745)	(1,562)
Adjustments for:		
Depreciation	109	47
Impairment loss/ (reversal) on trade receivables	151	(1)
Amortisation of Franchise License Fee & Deffered Expenses	135	1
Interest expense	37	282
Interest income	(222)	(1)
Amortisation of Right of Use Asset	120	-
Operating (loss) before working capital changes	<u>(2,415)</u>	<u>(1,234)</u>
(Increase) / Decrease in receivables	(4,897)	174
(Increase) / Decrease in Inventories	(20)	(4)
(Decrease) / Increase in payables	568	(410)
Cash (used in) / generated from operations	<u>(6,764)</u>	<u>(1,474)</u>
Tax paid	(2)	(2)
Interest paid	(37)	(282)
Net cash (used in) / generated from operating activities	<u>(6,803)</u>	<u>(1,758)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant, property and equipment	(1,135)	(215)
Purchase of Motor Vehicle	(857)	-
Interest received	222	1
Net cash (used in) investing activities	<u>(1,770)</u>	<u>(214)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of Finance Lease	(85)	(19)
Repayment of director	(6)	-
Withdrawal of Fixed Deposit	10,566	211
Repayment of Borrowing	-	(262)
Advance from director	-	2,000
Drawdown of Finance Lease	400	-
Proceeds from exercise ESOS	-	1,085
Net cash generated from financing activities	<u>10,875</u>	<u>3,015</u>
Net increase/ (decrease) in cash and cash equivalents	2,302	1,043
Cash and cash equivalents as at 1 January	<u>10,905</u>	<u>(2,167)</u>
Cash and cash equivalents as at end of period	<u>13,207</u>	<u>(1,124)</u>
CASH AND CASH EQUIVALENTS COMPRISE: -		
Cash and bank balances	15,756	1,834
Bank overdraft	(2,549)	(2,958)
	<u>13,207</u>	<u>(1,124)</u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

A1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention except for the financial assets and investment properties which were stated at fair values.

The interim financial statements were unaudited and have been prepared in accordance with requirements of the Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that were significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2019.

A2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2019.

As at the date of these interim financial statements, the following MFRS, Amendments to MFRSs were issued but not yet effective and have not been applied by the Group:

Amendments to MFRS 16	Covid-19 – Related Rent Concessions
MFRS 17	Insurance Contracts
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current
Amendments to MFRS 3	Reference to Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment – Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts – Cost of Fulfilling a Contract
Annual Improvements to	
MFRSs Standards 2018 – 2020	
• Amendments to MFRS 1	
• Amendments to MFRS 9	
• Amendments to MFRS 16	
• Amendments to MFRS 141	
Amendment to MFRS10 and MFRS 128	Sales of Contribution of Assets between an investor and its Associates of Joint Venture

The Group and the Company intend to adopt the above MFRS when they become effective.

A3. COMPARATIVES

There were no changes to the comparatives during the current financial period.

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

A4. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the preceding financial statements for the year ended 31 December 2019 was not qualified by the Auditors of the Company.

A5. SEGMENTAL INFORMATION

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Quarter 31 March 2020	Preceding Year Corresponding Quarter 31 March 2019	Current year to Date 31 March 2020	Preceding Year Corresponding Period 31 March 2019
	RM'000	RM'000	RM'000	RM'000
<u>Revenue</u>				
Property Management	1,634	1,402	1,634	1,402
Trading	8,501	184	8,501	184
Project Management Consultancy	1,775	-	1,775	-
Investment Holding and Others	293	30	293	30
Total including inter-segment sales	12,203	1,616	12,203	1,616
Eliminations of inter-segment sales	(189)	(223)	(189)	(223)
Total Revenue	12,014	1,393	12,014	1,393
(Loss) After Tax				
Segment results				
Property Management	(1,787)	(498)	(1,787)	(498)
Trading	157	2	157	2
Project Management Consultancy	282	-	282	-
Investment Holding and Others	(1,361)	(766)	(1,361)	(766)
	(2,709)	(1,262)	(2,709)	(1,262)
Finance Cost	(37)	(282)	(37)	(282)
Taxation	-	-	-	-
Eliminations	1	(18)	1	(18)
(Loss) After Tax	(2,745)	(1,562)	(2,745)	(1,562)

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

A5. SEGMENTAL INFORMATION (Continued)

As at 31 March 2020	Property Management RM'000	Trading RM'000	Project Management Consultancy RM'000	Investment Holding and Others RM'000	Eliminations RM'000	Group RM'000
Total segment assets	117,531	8,208	3,976	88,878	(56,400)	162,193
Unallocated asset:						
- Deferred tax assets	-	-	-	-	-	-
Total assets	117,531	8,208	3,976	88,878	(56,400)	162,193
Total Segment liabilities	85,895	8,054	3,137	3,357	(97,448)	2,995
Unallocated liabilities:						
- Finance Lease Liability	243	-	647	756	(638)	1,008
- Term loans	-	-	-	-	-	-
- Bank overdraft	2,549	-	-	-	-	2,549
- Deferred tax liabilities	3,502	-	-	-	-	3,502
- Current tax liabilities	-	-	-	-	-	-
Total liabilities	92,189	8,054	3,784	4,113	(98,086)	10,054
As at 31 March 2019	Property Management RM'000	Trading RM'000	Project Management Consultancy RM'000	Investment Holding and Others RM'000	Eliminations RM'000	Group RM'000
Total segment assets	112,996	147	-	114,548	(112,864)	114,827
Unallocated asset:						
- Deferred tax assets	-	-	-	-	-	-
Total assets	112,996	147	-	114,548	(112,864)	114,827
Total Segment liabilities	62,510	122	-	2,288	(60,664)	4,256
Unallocated liabilities:						
- Hire purchase	-	-	-	-	-	196
- Term loans	-	-	-	-	-	10,641
- Bank overdraft	-	-	-	-	-	2,958
- Deferred tax liabilities	-	-	-	-	-	3,502
- Current tax liabilities	-	-	-	-	-	-
Total liabilities	62,510	122	-	2,288	(60,664)	21,553

A6. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE, OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 March 2020.

A7. CHANGES IN ESTIMATES

There was no change in estimates that had a material effect on the current quarter results.

A8. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's performance is not affected by any seasonal or cyclical factors during the quarter under review.

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

A9. DIVIDENDS PAID

No interim dividend has been paid in the current financial period ended 31 March 2020. (31 March 2019: Nil).

A10. CARRYING AMOUNT OF REVALUED ASSETS

There were no other changes in carrying amount of revalued asset during the current financial quarter.

A11. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale or repayments of debts and equity securities for the current quarter ended 31 March 2020.

A12. CHANGES IN COMPOSITION OF THE GROUP

There were no other changes in the composition of the Group during the current financial quarter.

A13. DISCONTINUED OPERATION

There were no existing business segments that can be categorised as discontinued in the current financial period.

A14. CAPITAL COMMITMENTS

There were no material changes in capital commitments since the previous quarter.

A15. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities or contingent assets since the previous quarter.

A16. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the reporting quarter that have not been reflected in the quarter under review.

A17. RELATED PARTY TRANSACTIONS

Significant related party transactions of the Group are as follow:

Transactions with company in which a Director of the company has substantial financial interest

	As at 31 Mar 2020 RM'000	As at 31 Mar 2019 RM'000
Rental of premises	43	33

PART B - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. PERFORMANCE REVIEW

	Individual Quarter		Changes (%)	Cumulative Period		Changes (%)
	31.03.20 RM'000	31.03.19 RM'000		31.03.20 RM'000	31.03.19 RM'000	
Revenue	12,014	1,393	762.5	12,014	1,393	762.5
(Loss) before interest and tax (LBIT)	(2,708)	(1,280)	111.6	(2,708)	(1,280)	111.6
(Loss) before tax (LBT)	(2,745)	(1,562)	75.7	(2,745)	(1,562)	75.7
(Loss) after tax (LAT)	(2,745)	(1,562)	75.7	(2,745)	(1,562)	75.7
(Loss) attributable to ordinary equity holders of the parent	(2,745)	(1,562)	75.7	(2,745)	(1,562)	75.7

Review of results for the current quarter

For the 1st quarter ended 31 March 2020, the Group registered a revenue of RM12.01 million, LBIT of RM2.71 million and LBT of RM2.75 million as compared to a revenue of RM1.39 million, LBIT of RM1.28 million and LBT of RM1.56 million in the preceding year's corresponding quarter.

Commentary on revenue

The Group recorded higher revenue for the current quarter predominantly due to higher contribution from the trading business which increased 45-fold to RM8.50 million and the contribution from property management which increased 16.5% to RM1.63 million. With the completion of the proposed acquisition of the business of ChinPakLoong Architect ("CPLA"), the PMC segment has starting to bear fruit contributing RM1.78 million.

Overall, Group revenue increased 762.5% to RM12.01 million compared to the preceding year's corresponding quarter.

Commentary on LBIT/ LBT

The Group recorded a higher LBIT and LBT for the current quarter financial period compared to the preceding year's corresponding quarter due to major refurbishment and repair work undertaken in the mall coupled with more aggressive marketing and promotional events to promote our mall in Seremban. The total additional repair and maintenance, refurbishment and marketing cost was RM1.43 million compared to RM0.43 million in the previous year quarter. In additional, there was a one-off cost approximately RM0.40 million used for the proposed acquisition exercise.

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

B2. COMMENTS ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION FOR THE CURRENT QUARTER COMPARED TO THE PRECEDING QUARTER

	Current quarter 31.03.20 RM'000	Preceding quarter 31.12.19 RM'000	Changes (%)
Revenue	12,014	7,569	58.7
(Loss) before interest and tax (LBIT)	(2,708)	(3,552)	(23.8)
(Loss) before tax (LBT)	(2,745)	(3,535)	(22.3)
(Loss) after tax (LAT)	(2,745)	(3,535)	(22.3)
(Loss) attributable to ordinary equity holders of the parent	(2,745)	(3,535)	(22.3)

The Group recorded an increase of 58.7% in revenue to RM12.01 million for the current quarter compared to RM7.57 million in the immediate preceding quarter ended 31 December 2019.

The Group recorded LBT of RM2.75 million for the current quarter as compared to LBT of RM3.55 million in the immediate preceding quarter ended 31 December 2019. The lower LBT was due to the increased in revenue and contribution from CPLA.

B3. COMMENTARY ON PROSPECTS

The Group remains focused on optimizing and realizing the full value of Centerpoint Seremban Mall. The performance improvement has centered upon increasing footfall and thus higher occupancy rates and rental yields. Occupancy rates continue to improve with the mall achieving 80.6% occupancy on March of 2020. We are continuing our efforts to increase occupancy and have secured the Eco Shop which commenced their business in Jan 2020.

In view of the outbreak of Covid-19, we offered a conditional rental rebate to our tenants, for the period from April 2020 to June 2020. This is likely to affect our short-term results, but we believe the benefit will accrued in the longer term. As we are still in the Recovery Movement Control Order ("RMCO") phase, the Group is unsure about the severity of the impact from Covid-19. However, the Group expects the securement of new tenants to be more difficult going forward due to the impact of pandemic on the economy.

In the F&B segment, the Group has commenced the third and fourth franchise restaurant - A Plus Nasi Lemak and Shihlin Taiwan Snacks in the second quarter 2020. The Management has decided to postpone the last secured franchise restaurant, a hotpot restaurant to next year 2021. The COVID-19 outbreak has had a severe impact on the F&B sector, as such we are unsure of the full impact.

For the trading business, the Group remain cautiously optimistic as we continue to expand our customer base.

With the completion of the proposed acquisition of the business of CPLA, our PMC segment has turnaround in the first quarter. The pandemic has had a negative impact on the construction industry due to the Movement Control Order. Due to the nature of CPLA's work, we have been able to continue work from home for our existing projects. However, the pandemic may likely impact the new project pipeline.

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

B4. PROFIT FORECAST OR PROFIT GUARANTEE

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interests and forecast profit after tax and minority interests and for the shortfall in profit guarantee are not applicable.

B5. INCOME TAX EXPENSE

	Individual quarter ended		Cumulative quarter ended	
	31.03.20	31.03.19	31.03.20	31.03.19
	RM'000	RM'000	RM'000	RM'000
In respect of the current period:				
Provision for current year tax	-	-	-	-
Under provision tax in prior year	-	-	-	-
Deferred taxation	-	-	-	-
	-	-	-	-

B6. CORPORATE PROPOSALS

There were no corporate proposals announced but not completed at the date of issue of this report.

B7. STATUS OF UTILISATION OF PROCEEDS

The rights issue was completed subsequent to the listing of 5,396,975,598 new ordinary shares on the Main Market of Bursa Securities on 26 June 2019. Following of the completion of the Rights Issue, the utilization of the proceeds as at 31 March 2020 is shown below:

Utilisation Purposes	Proposed Utilisation RM'000	Actual Utilisation RM'000	Balance Utilisation RM'000	Time frame for the utilisation (from the date of listing of the Placement shares)
F&B service business	12,200	1,476	10,724	within 24 months
Promotion, Upgrade and maintenance of Centerpoint Seremban	23,100	15,876	7,224	within 36 months
Repayment of bank borrowings	13,500	13,500	-	within 6 months
Working capital	4,383	4,383	-	within 24 months
Expenses in relation to the proposals ¹	787	787	-	within 1 months
Total	53,970	36,022	17,948	

¹ The expenses in relation to the proposals are net off from the equity raised except for an amount of RM42,400 in relation to the diversification exercise. The total amount applied against equity amounted to RM744,002.57 for the financial period.

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

B8. BORROWINGS

	As at 31.03.2020 RM'000
Short-term borrowings: -	
-Secured	403
-Unsecured	2,549
	<u>2,952</u>
Long-term borrowings: -	
-Secured	605
-Unsecured	-
	<u>605</u>
Total Borrowings	<u><u>3,557</u></u>

	As at 31.03.2020 RM'000
Bank overdraft	2,549
Lease Liability	1,008
Total Borrowings	<u><u>3,557</u></u>

B9. CHANGES IN MATERIAL LITIGATION

There was no material litigation for the current financial period under review.

B10. DIVIDENDS PAYABLE

No interim dividend has been declared for the financial period ended 31 March 2020 (31 March 2019: Nil).

B11. EARNINGS PER SHARE

(a) Basic EPS

	Individual quarter ended		Cumulative quarter ended	
	31.03.20	31.03.19	31.03.20	31.03.19
(Loss)/Profit attributable to ordinary equity holders of the parent (RM'000)	(2,745)	(1,562)	(2,745)	(1,562)
Weighted average number of Ordinary Shares in issue ('000)	9,386,085	1,785,658	9,386,085	1,785,658
Basic (loss)/earnings per share (sen)	(0.03)	(0.09)	(0.03)	(0.09)

(b) Diluted EPS

Diluted Profit / (loss) per share is equal to the basic profit / (loss) per share as there were no potential ordinary shares outstanding in both the previous and current financial period.

PEGASUS HEIGHTS BERHAD (19727-P)
(Incorporated in Malaysia)

B12. DERIVATIVE FINANCIAL INSTRUMENTS

(a) Disclosure of derivative financial instruments

As at 31 March 2020, the Group does not hold any derivative financial instruments.

(b) Disclosure of gains/losses arising from fair value changes of financial liabilities

There were no gains/losses arising from fair value changes of financial liabilities reported by the Group during the financial period under review.

B13. DISCLOSURE OF ADDITIONAL INFORMATION

Total comprehensive income for the period was derived after charging / (crediting) the following items:

	Cumulative quarter ended	
	31.03.2020	31.03.19
	RM'000	RM'000
Interest income	(222)	(1)
Interest expenses	37	282
Impairment loss/ (reversal) on trade receivables	151	(1)
Depreciation	109	47
Amortization of Franchise License Fee & Deffered Expenses	135	-
Amortization of Right of Use Asset	120	-

Saved as disclosed above and in the unaudited Condensed Consolidated Statements of Comprehensive Income, the other items under Appendix 9B, Part A(16) of the Listing Requirement of Bursa Malaysia Securities Berhad for the Main Market are not applicable.

By order of the Board
Dated this 29 June 2020